

The background of the top section is a photograph of a large blue and white marine construction vessel, possibly a dredger or pile driver, operating in a body of water. A semi-transparent dark blue rectangle is overlaid on the image, containing the text "Available for Acquisition" and "Heavy Civil Marine Services Company" in white.

Available for Acquisition

Heavy Civil Marine Services Company

Company Overview

ACT Capital Advisors is pleased to offer a Heavy Civil Marine Services Company for acquisition. The Company specializes in providing marine solutions in the harshest and most challenging environments. With a history of working on projects of all sizes, the Company has perfected a wide array of serviced, including dredging, jetty and breakwater construction, pile driving, and environmental rehabilitation / restoration amongst others.

The Company is heavily focused on public projects led by the Federal Government and the USACE. This has allowed the Company to grow both its revenue and its margin profile due to the high levels of certainty around payment and low risk of project cancellations associated with government work.

Investment Highlights

Consistent Profitability and Revenue Growth: The Company has enjoyed consistent growth in both profits and revenues over the past years, with its EBITDA margin nearly doubling from 2022 to 2024. The Company generated approximately \$42M in revenue and \$15.5M in Adj. EBITDA for YE 2024. With an exceptionally strong backlog of projects, the Company expects to generated approximately \$70M in revenue and \$20M in Adj. EBITDA for YE 2025.

Exceptional Backlog and Pipeline: The Company currently has nearly \$90 million of revenue in its backlog, which is expected to generate more than \$27 million of gross profit. Additionally, it has nearly \$80 million of new projects in the pipeline.

Unique Marine and Upland Construction Assets: In addition to more than \$20 million of heavy civil construction assets, the Company owns a specialized set of marine assets with a combined replacement value of \$40 million as of 2022.

Long-Term Jetty Stone Material Contract: To the buyer of the Company, a key supplier is offering a 20-year contract option for exclusive mining rights at a fixed rate at a quarry with more than 9 million tons of permitted material. ACT estimates that this contract will provide the buyer \$70 million in savings over the life of the contract.

Exclusive Sand Mining Rights: In addition to its core set of material suppliers, the Company holds the mining rights to three valuable in-water sand mining sites, all of which have strategically advantageous positions.

Available for Acquisition

Heavy Civil Marine Services Company

Summary Financial Information

	2022	2023	2024
Sales	\$34.93M	\$36.00M	\$41.75M
Gross Profit	\$5.31M	\$9.25M	\$14.38M
Adj. EBITDA	\$6.30M	\$10.00M	\$15.60M

Contact Information

For more information, please contact:

ACT Capital Advisors, LLC
7525 SE 24th Street, Suite 630
Mercer Island, WA 98040

Interested parties should execute the attached Non-Disclosure Agreement (NDA) and return to ACT Capital Advisors with a written request to receive the Confidential Information Memorandum (CIM). NDAs and CIM requests should be submitted to Ivan Trindev, ACT Vice President.



Jeff Jones
Managing Director
jjones@actcapitaladvisors.com
425.503.5006



Ivan Trindev
Vice President
itrindev@actcapitaladvisors.com
425.749.0760