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# Seafood Industry Report

H1 2025

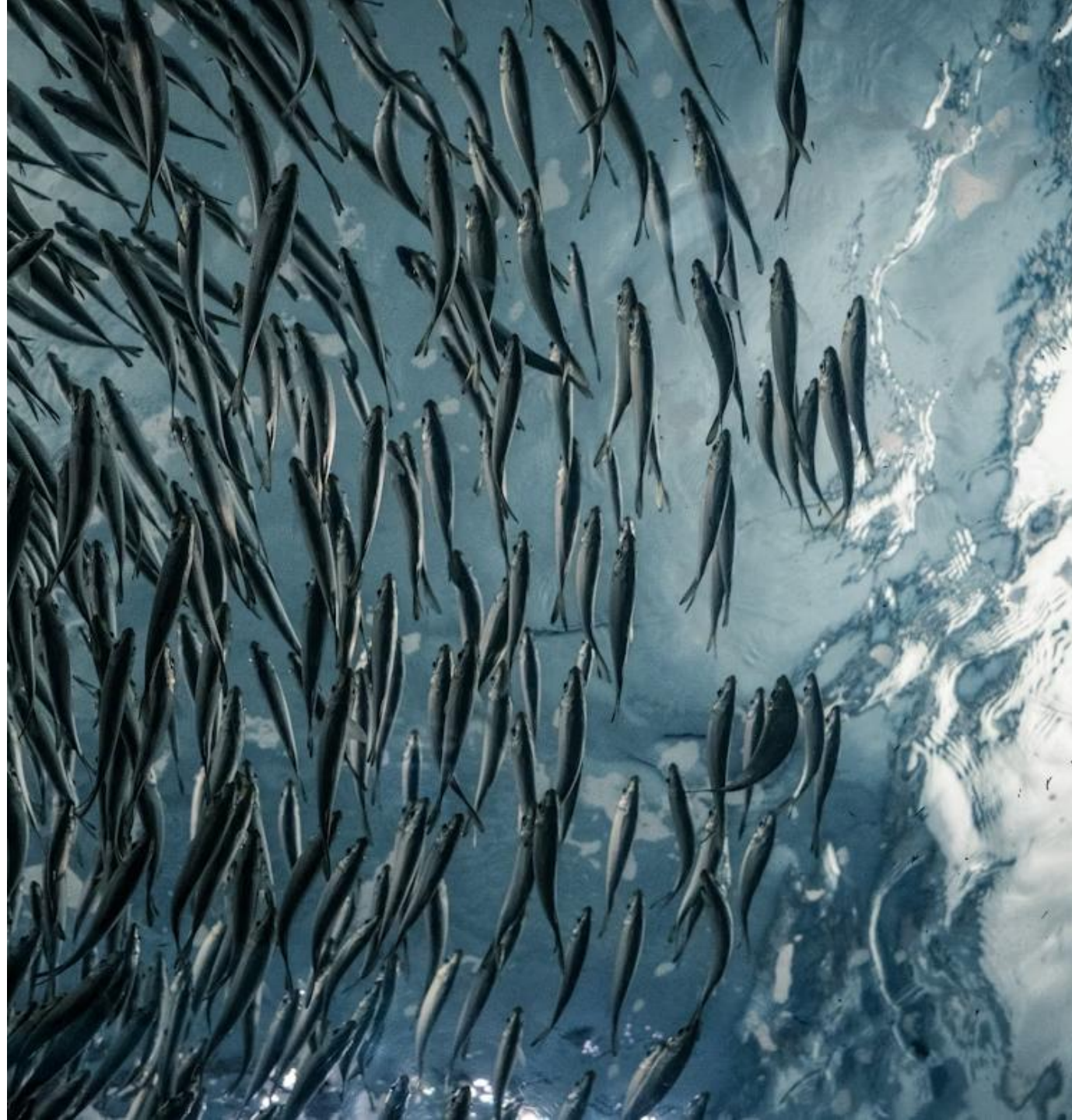
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# U.S. Seafood Market Trends

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# U.S. Seafood Demand & Consumption Projected to Grow

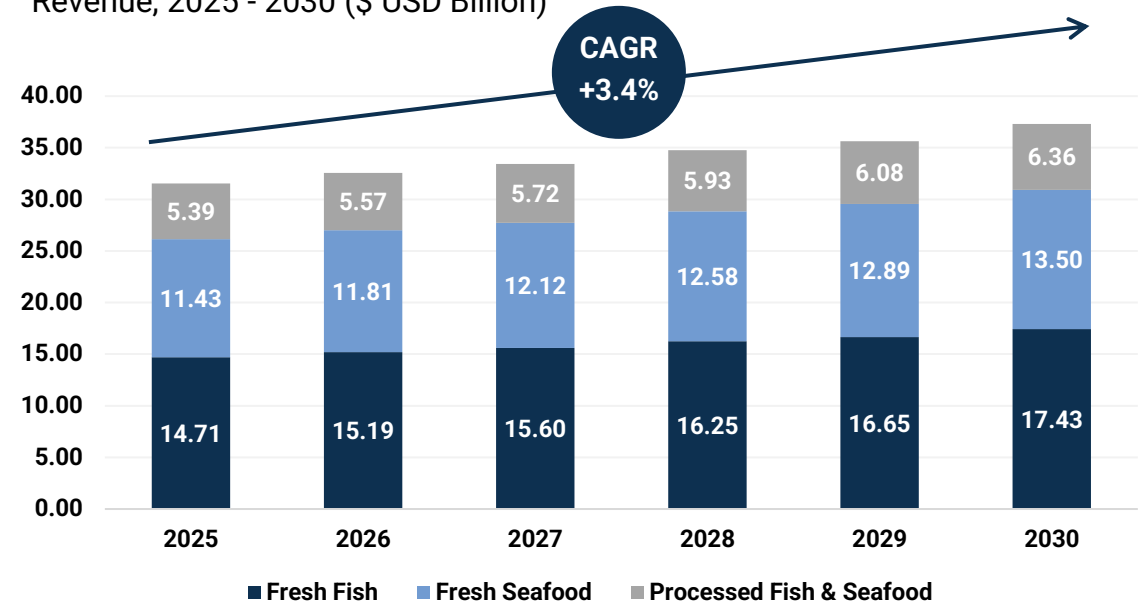
U.S. per capita seafood consumption has steadily increased over the years, reaching an estimated 16.55 pounds in 2024. This growth spans both wild-caught and farm-raised products and is supported by the expanded availability of value-added options such as frozen meals, ready-to-eat products, and pre-seasoned fillets. While preferences between finfish and shellfish have varied, overall demand continues to rise.

Looking ahead, health-conscious and sustainability-driven consumer trends are expected to further accelerate growth. Advances in aquaculture will be integral to this expansion, as it increases the availability of affordable fish, stabilizes prices, eases pressure on wild-caught fisheries, and broadens market access to support long-term demand.

**Source:** Statista (Jun 2025). Fish & Seafood – United States | USDA (Jun 2025). Aquaculture | IBISWorld (July 2025). Per Capita Seafood Consumption

## U.S. Fish & Seafood Market

Revenue, 2025 - 2030 (\$ USD Billion)



### Graph Definitions:

- **Fresh Fish:** Covers all types of edible fish that are fresh, chilled, or frozen.
- **Fresh Seafood:** Covers all types of crustaceans and mollusks that are fresh, chilled, or frozen.
- **Processed Fish & Seafood:** Covers all type of fish and seafood that have been dried, salted, brined, canned, or smoked.

# U.S. Seafood Sales Rise Despite Volume Decrease

June 2025 sales growth was driven by higher prices in fresh and frozen fish and increased volume of shelf-stable products.

Category	Prices June 2025 vs. 2024	Sales June 2025 vs. 2024	Volume June 2025 vs. 2024
Fresh Seafood	+2.0%	+0.4%	-1.5%
Frozen Seafood	+3.3%	+0.7%	-2.5%
Shelf-Stable Seafood	-0.8%	+2.2%	+3.1%

## Consumer habits are shifting

U.S. is experiencing significant demographic and consumption shifts, especially in the younger demographics influenced by work-from-home policies, health awareness, sustainability concerns, and evolving consumer preferences.

- Consumers over the age of 45 make up 47% of overall seafood consumption
- Millennials and Gen Z are the top at-home seafood consumers, averaging 39 and 32 occasions per year, respectively, and favoring convenient, easy-to-prepare options
- Health trends highlight lean and nutritious protein sources

**Source:** Seafood Source (Jul 2025). Fresh, frozen seafood sales volumes drop in June, but price inflation keeps values up | Global Seafood Alliance (Nov 2024). Report: Seafood industry must adapt to younger consumers' demand for convenience as at-home prepared foods sector booms



# U.S. Consumer Trends

## Share of Households Buying Seafood (2024): 89%

While there was a seafood sales drop in 2024, the share of frequent seafood consumers along with dollars and unit sales of fresh seafood have surged over the past five years.

- 7% increase in frequent seafood consumers
- 30.7% increase in sales
- 12.4% increase in volume

## Opportunity for Growth

Growth is driven by consumer preferences for convenient, price transparent, sustainable, and high-quality seafood.

- High-quality and lean protein sources to support health and wellness
- Certified sustainable seafood and transparency about the environmental impact
- Focus on ready-to-eat (sushi, poke), ready-to-cook (precooked, frozen), and flavorful (marinated, fusion) seafood options

**Source:** Seafood Source (Mar 2025). FMI Power of Seafood 2025: Inflationary perceptions just one of several headwinds facing fresh seafood at US retail | Supermarket Perimeter (Apr 2025). FMIs 2025: Power of Seafood Report Highlights Market Opportunities | Wise Guy Reports (May 2025). Ready to Eat and Cooked Seafood Market Overview | Global Seafood Alliance (Nov 2024). Report: Seafood industry must adapt to younger consumers' demand for convenience as at-home prepared foods sector booms

## What occasions prompt consumers to buy seafood for home cooking?

48% Weekday Meal

30% Special Occasion

22% Weekend Meal

# Tariff Impacts

Observations as of July 31, 2025

The Trump administration's proposed tariffs have created a period of heightened uncertainty in the market. According to the NOAA, approximately 75 to 90% of seafood consumption in the U.S. comes from imported products. The U.S. Department of Agriculture (USDA) reported the total value of seafood imports into the U.S. at \$25.5 billion in 2024.

- **Price Increase:** Increased prices will reduce consumption
  - Proposed 10% universal baseline tariff as of Apr 2025
  - Tariffs on major exporters: Canada (35%) & Mexico (25%), Vietnam (20%), India (25%) & Indonesia (19%)
- **Rush to Import:** Step up in product shipments to the U.S. to fill orders before the tariffs come into effect
  - 8% YOY jump in pangasius shipments from Vietnam (Jun 2025)
- **Potential Supply Deficit:** Import partners may cut back, leading to supply deficits and heavier reliance on domestic fisheries
- **Export Shift:** Reduced exports overseas due to reciprocal tariffs
- **Foreign Response:** Large players entering U.S. manufacturing through joint ventures or acquisitions

## U.S. seafood imports and exports, adjusted for inflation

Billion dollars (2024)



Notes: The import and export values are adjusted for inflation based on 2024 dollar values using the Consumer Price Index for all items consumed by urban consumers, as published by the U.S. Department of Labor, Bureau of Labor Statistics. Product group is bulk, high-value, intermediate, and consumer-oriented. Harmonized system (HS) codes go to the 6-digit level (Bulk, Intermediate, and Consumer Oriented HS-6) seafood products.

Source: USDA, Economic Research Service using data from U.S. Department of Commerce, Bureau of the Census and U.S. Department of Labor, Bureau of Labor Statistics.

**Source:** Global Reciprocal Tariff | USDA Economic Research. | Fishfarming Expert (Mar 2025). US seafood tariffs 'will shift market dynamics globally' | Intrafish (Jul 2025). Trump announces trade deal with Vietnam, affecting tariffs on pangasius, shrimp & US pangasius importers race to beat tariff deadline & Trump announces plan for global reciprocal tariffs | USDA (Jun 2025). Aquaculture



## Summary



U.S. seafood demand increasing, driven by desire for healthy and sustainably sourced protein options



Shift to more casual and frequent weekly seafood consumption



Consumers seeking convenient, high-quality fresh and frozen prepare-at-home options



Ready-to-eat and cooked market showcases growth with a projected CAGR of 3.86% over the next 10 years in North America



Impending tariffs led to a surge in shipments but may be followed by supply deficits; increasing reliance on domestic fisheries



# Subsector Analysis

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## Sectoral Trends

### Wild-Caught

Wild-caught seafood in the U.S. is seeing growing demand for sustainably sourced, traceable, premium fresh and frozen options, fueled by interest in local catch, seafood meals in convenient formats, and a rising focus on transparency.

### Aquaculture

Aquaculture in H1 2025 is being transformed by land-based systems, smart farming technologies, and sustainable feed innovations, enabling more efficient, traceable, and eco-friendly seafood production to meet rising global demand.

### Processing/Value-Add

Seafood processing remains centered around coastal regions with high specialization. Successful companies are shifting to more advanced technology improving overall yield and shelf-life.

### Distribution

Distribution channels are being transformed by technological innovations and improved systems that increase efficiency and decrease costs while ensuring quality to meet growing consumer demand.



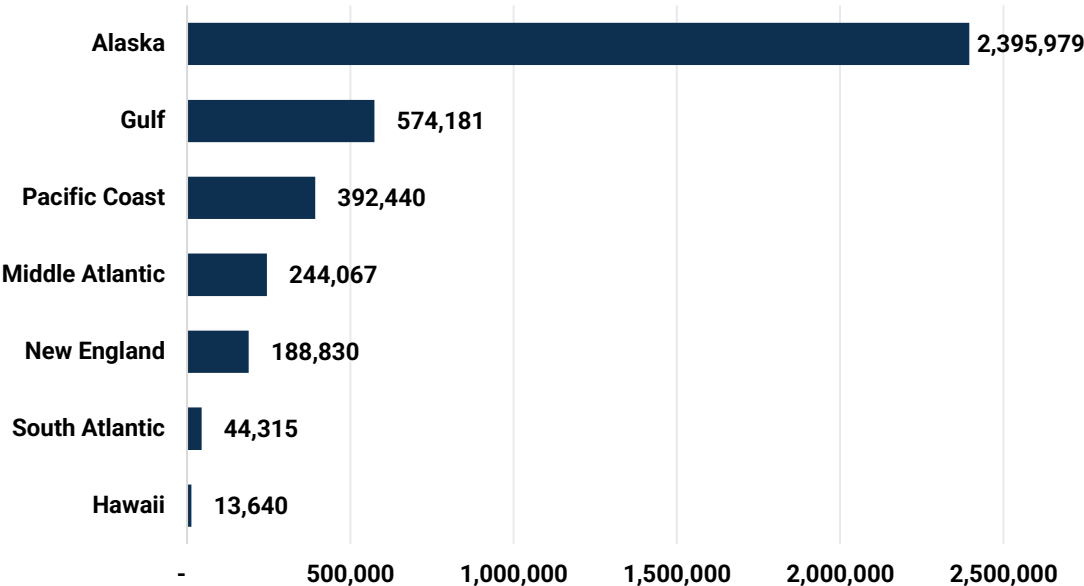
# Wild-Caught – United States

In 2025, the U.S. wild-caught seafood industry faces a complex landscape with significant economic impact alongside ongoing challenges like overfishing, habitat destruction, and climate change. Despite this, growth is expected through rising consumer demand, increased focus on sustainability, enhanced supply chain transparency through blockchain technology, and supportive regulatory policies.

In April 2025, President Trump signed an executive reopening the Pacific Remote Islands Marine National Monument to U.S. commercial fishing. The move is part of the *America First Fishing Policy*, which seeks to remove restrictions on American fishermen, restore access to key fishing areas, and support local industries.

**M&A Example:** Wild-caught producer OBI Seafoods acquired by Silver Bay Seafoods.

Seafood Industry Landings of the United States in 2023, by region (in Metric Tons)



**Source:** The White House (Apr 2025). Fact Sheet: President Donald J. Trump Unleashes American Commercial Fishing in the Pacific | NOAA (May 2022). 2020 Fisheries of the United States | Atradius (Mar 2025). The U.S. Seafood Sector in 2025: Tariffs, Growth, and Shifting Dynamics | Maine Biodiversity & Sustainability (Apr 2025). How Blockchain is revolutionizing sustainable fishing practices | Graph: NOAA Fisheries Landing Data (2023 is the latest available data)

## Wild-Caught – Global

Although production capacity is capped by biomass limitations, the wild-caught seafood industry continues to lead as the benchmark for premium, high-quality products. Ongoing innovation in freshness preservation and processing efficiency is driving progress. The 5% growth in Global Seafood Alliance (GSA) certifications and an 88% renewal rate in 2024 further demonstrate the sector's strong commitment to sustainability and its promising outlook for long-term growth.

### Key Trends:

- Consumers prioritizing locally sourced seafood
- Sustainability certification (GSA)
- Focus on increasing production capacity to meet demand and strengthen supply position
- Producers as a strong target for both vertical and horizontal acquisitions

**M&A Example:** Wild-caught seafood producer Cabo Virgenes Espana acquired by Aisa Group



**Source:** Global Seafood Alliance (Feb 2025). GSA Certification Programs Grew 5% in 2024, with 88% Retention Rate | NOAA (May 2022). 2020 Fisheries of the United States | Nature.com (Sep 2024). Globalization of wild capture and farmed aquatic foods | Our World in Data (2022). Seafood Production

# Aquaculture – United States

The first half of 2025 has been a period of steady progress and evolving trends for aquaculture in the United States. The industry, a key component of the nation's broader seafood sector, is working to address challenges and capitalize on opportunities to enhance its contribution to food security, economic growth, and environmental sustainability.

## Key Trends:

- Sustainability: Aquaculture is increasingly recognized as an environmentally responsible way to produce seafood
- National Aquaculture Development Plan (NADP): aiming to strengthen U.S. commitment to food security, sustainability, and marine species protection
- Disease Prevention: mitigate disease risks and ensuring fish health through development of advanced biosecurity measures

**M&A Example:** Edible Garden acquired the assets of NaturalShrimp following receivership



**Source:** USDA (Jun 2025). Aquaculture | NOAA (Apr 2025) NOAA Aquaculture Strategic Plan | NOAA (Sept 2022) U.S. Aquaculture | Seafood Source (May 2025). Edible Garden Acquires NaturalShrimp Assets



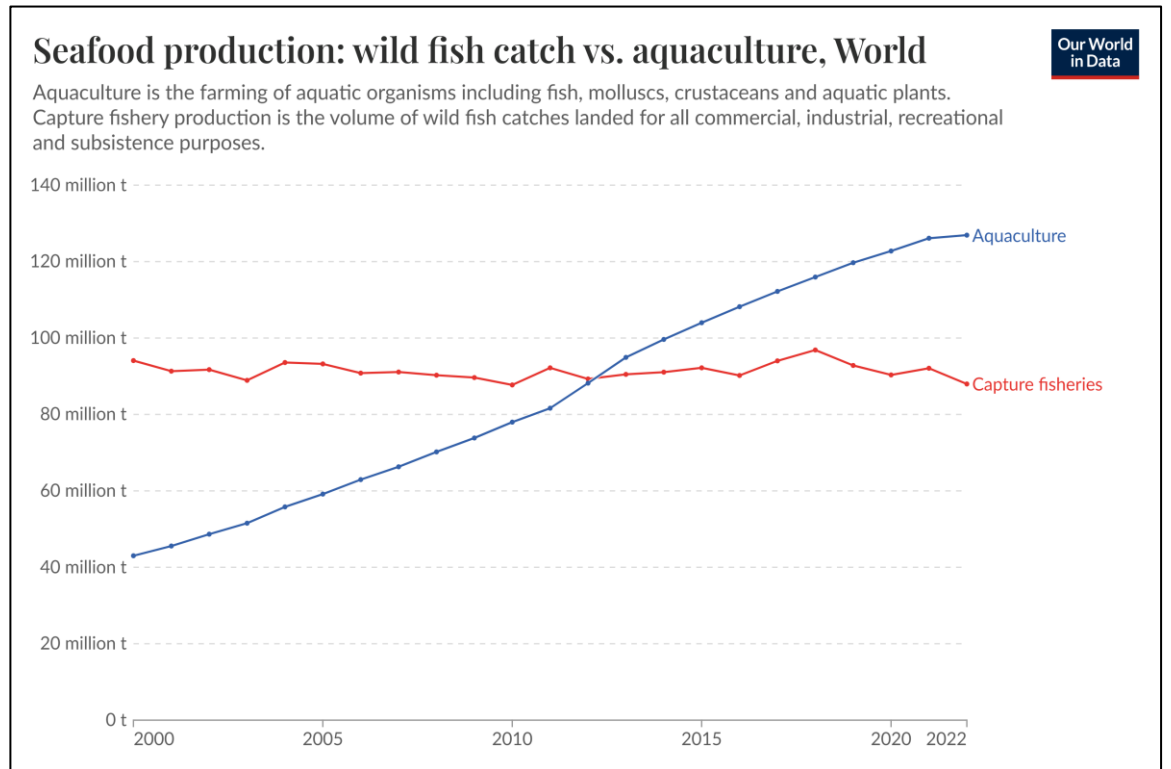
# Aquaculture - Global

Aquaculture accounts for over 50% of seafood consumed globally. Land-based recirculating aquaculture systems (RAS), smart farming tools, investment in sustainable feed innovations, and genetic selection are driving efficiency, traceability, and local supply chain resilience in the industry. Despite some operational and cost challenges, the sector is consolidating and scaling fast to meet global seafood needs.

## Key Trends:

- Land-based RAS expansion: enables eco-friendly, close-to-market salmon and shrimp farming
- Smart farming technologies: AI, IoT & automated feeding
- Sustainability pressures: pushing for certified, traceable, and low-impact production methods
- Genetic selection: enhancing fish yields through selective breeding

**M&A Example:** Musholm (Okamura Foods) acquiring a controlling stake in Riga Bay Aquaculture (51%)



**Source:** Seafood Source (Jun 2024). Global aquaculture surging, with production surpassing wild-catch fisheries, 2024 UN FAO SOFIA report finds | Global Seafoods (Jan 2025). Seafood Market Forecast: Trends to Expect in 2025 | Intrafish (Jun 2025). Japan seafood company expands aquaculture base with European acquisition & Aquaculture pioneers secure major investment for new land-based farming concept | Graph: Our World in Data (Jan 2025). Aquaculture Market Size (2022 is the latest available data)

## Processing & Value-Add Manufacturing

In H1 2025, U.S. and global seafood processors faced similar challenges including rising costs, changing consumer preferences, and increased demand for sustainability. Companies that adopted automation, developed value-added products, and prioritized responsible sourcing proved to be resilient in this dynamic market.

Though the industry remains fragmented, mounting tariff pressures will cause pain to unprepared players while driving consolidation and M&A opportunities for those ready to adapt to evolving market conditions.

### Key Trends:

- Consumer Drivers: Sustainability certification (GSA), traceable origin, convenience
- Operational Challenges: Seasonal supply swings, cold chain logistics, tariffs on imports/exports
- Desired Products: Frozen breaded whitefish, pre-marinated seafood, frozen seafood bowl meals, frozen shrimp products, frozen salmon products

**M&A Example:** Processor and supplier of value-add frozen seafood products Golden Fresh acquired by Affinity Equity Partners



**Source:** Kently Insights (Jul 2025). Seafood Processing Market Report 2025 | Global Seafood Alliance (Feb 2025). GSA Certification Programs Grew 5% in 2024, with 88% Retention Rate | Intrafish (Jul 2025). Mowi strives for record salmon volumes after Scottish plant upgrade c

## Distribution

Technological innovations are transforming seafood distribution systems with digital tools enhancing freshness, efficiency, and direct consumer access. Looking ahead, the industry is expected to continue digitizing and adopting supply chain technology, AI-driven inventory management, blockchain technology, and online platforms to meet growing demand and quality standards.

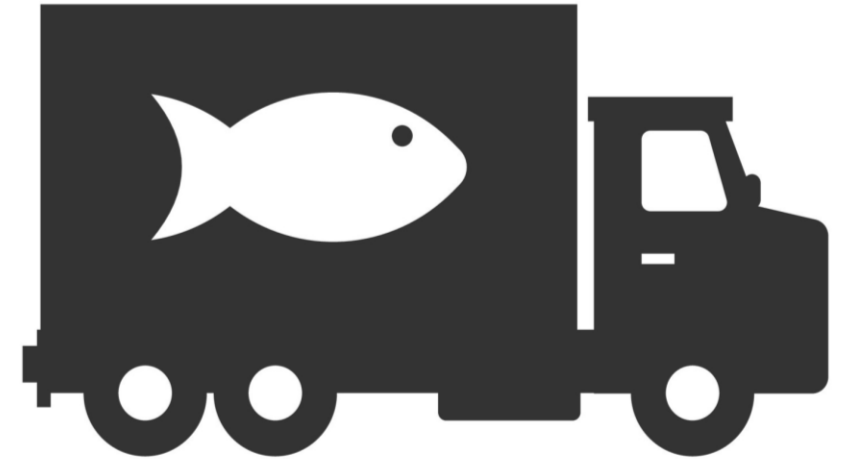
### Key Innovations:

- Cold chain tech: Maintains freshness from ocean to shelf.
- AI inventory systems: Reduce food waste and overstock.
- Online platforms: Expand direct-to-consumer seafood sales.

### Distribution Channels:

- Supermarkets
- Specialty & Online Retailers
- Foodservice
- International Wholesalers

**M&A Example:** Distributor of food products, including frozen seafood, Wismettac acquired by the Japanese company YS Trading | Maruho Nichiro partners with Senko Group Holdings to enhance logistics



**Source:** Global Seafoods (Jan 2025). Seafood Market Forecast: Trends to Expect in 2025 | Intrafish (May 2025). Maruha Nichiro strikes another deal to broaden distribution base

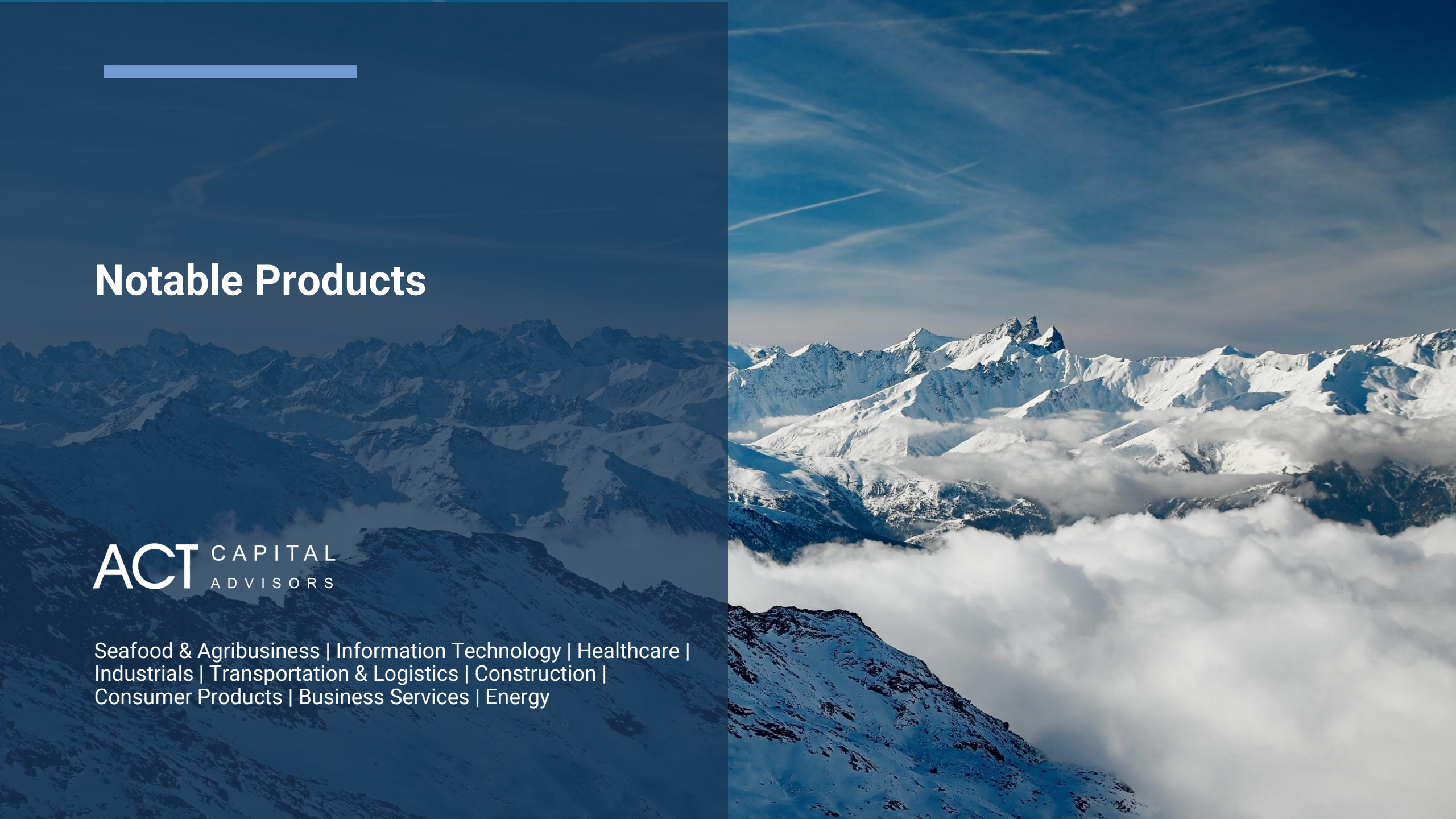




# Notable Products

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# Increased Consumption of Seafood Bowls

## Global Market Value

- \$6.27 Billion in 2024
- Projected to reach \$7.43 Billion in 2025

## Demand Driver

Increasing consumer demand for customizable and healthy food options.

- Multiple seafood protein options including Salmon, Tuna, Shrimp, Scallop, etc.
- Market for fresh, frozen, cooked, cured, and ambient seafood
- Easy to make at home, limited cooking/prep time required

## Retailers

- Quick-service Restaurants and Chains
- Grocery Stores
- Ghost Kitchens/Delivery Services
- Seafood Wholesalers
- Independent Restaurants
- Frozen and Packaged Food Brands

**Source:** Global Growth Insights (Jul 2025). Poke Foods Market



# Convenient Shrimp Products

## Shrimp is the #1 most popular seafood in America

- Average consumption is nearly 5.5lb/person annually
- U.S. accounts for 20% of global consumption

## Supply and Demand

- Global production of Whiteleg Shrimp is set to increase by around 6% to 5.8 million metric tons by the end of 2025
- Global market for shrimp rose 10% in H1 2025

## Products

- Air-fryer-ready: popcorn, coconut & tempura shrimp
- Ready-to-serve frozen shrimp
- Marinated shrimp



**Source:** Intrafish (Jun 2025). Kontali: Global shrimp production to rise in 2025 & Tariff threat drives shrimp market diversification | National Fisheries Institute (Nov 2024). NFI Annual Top 10 List Looks at Seafood's Most Consumed Species in 2022



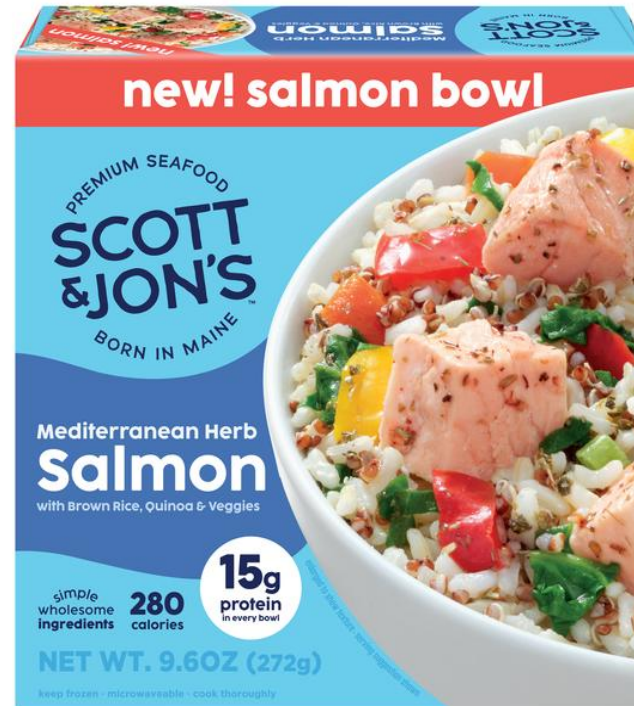
# Frozen and Ready-to-Eat Seafood Bowls

## Why its Growing

- Merges convenience, health, and global flavors
- Low calorie and protein-rich
- Made with simple and high-quality ingredients
- Requires no prep-time
- Ready in minutes
- Makes seafood products more accessible

## Popular Meals

- Poke Bowls
- Seafood Pasta
- Globally Inspired
- Marinated Seafood and Rice



Source: Global Growth Insights (Apr & Jul 2025). Ready-to-Cook Aquatic Prepared Dishes Market Report (2025–2033) & Poke Foods Market





# 2025 M&A Activity

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# Seafood Industry M&A Activity: 2025 Update and Outlook

The high deal volume in 2024 has carried momentum into 2025 as we have seen the vertical integration of producers and distributors. These consolidations are expected to continue through the end of 2025 as high margins and institutional capital are fueling activity. Additionally, the Trump Administration's tariff threats are encouraging the domestic production and distribution of goods further supporting M&A transactions.

- **M&A Deals in H1 2025:** Saw the acquisition of seafood producers and manufacturers by larger wholesalers and distributors, mergers between producers, acquisitions by trading companies as well as private investment.
- **M&A Growth Expected in H2 of 2025:** Strong stock and debt markets, along with a push for scale, are expected to fuel further consolidation. We expect few mega-deals, but the market is well-positioned for additional strategic consolidation. Key sectors positioned for activity include tech-enabled seafood companies, feed ingredients, farming, and processing. Overall, global economic instability is driving vertical integration in the seafood industry.
  - **Processing & Distribution Focus:** Fragmentation in processing and distribution, along with rising demand for cold storage facilities, will continue to drive deal-making as companies pursue cost efficiencies and vertical integration.
  - **Salmon Aquaculture Lagging:** Despite its strong demand, the salmon farming sector faces many challenges related to regulatory and environmental pressures, disease transmission, rising feed costs, and market price volatility put strain on production and profitability.
  - **Impact of Economic & Trade Factors:** While the seafood industry remains resilient, ongoing U.S. tariffs could disrupt trade. However, favorable economic conditions may offset these risks, driving M&A activity as foreign entities shift towards U.S.-based suppliers and processing as potential targets.

**Source:** Intrafish (Jan & Jun 2025). Seafood distributor snaps up competitor & How will seafood M&A pan out in 2025? Leading investment advisors offer their views | Edgar Index (Jan 2025). What is the outlook for seafood mergers and acquisitions in 2025? Notable investment advisors share their insights



## Select Seafood M&A Deals in 2025

Date	Target/Issuer Name	Target/Issuer Business Description	Buyers/Investors	Geography
Jan-25	Savola Foods	Manufacturer and distributor's business operations in Iran acquired by private investors.	Private Investor(s)	Middle East
Jan-25	Nordic Hailbut	Fish farming company that focuses on producing sustainable fresh Atlantic Halibut for both Norwegian and international markets.	Private Investor(s)	Europe
Jan-25	The Kingfish Company	Sustainable seafood producer headquartered in Kats, Netherlands.	Private Investor(s)	Europe
Jan-25	Cabo Virgenes Espana	Seafood producer in Palencia, Spain acquired by Aisa Group.	Aisa Group	Europe
Jan-25	Vigner Olaisen As	Seafood company announced acquisition of a packaged food and meat producer.	Mowi ASA	Europe
Feb-25	Clean Seas Seafood Limited	Yumbah Aquaculture announced the acquisition of the Spencer Gulf Yellowtail Kingfish producer.	Yumbah Aquaculture Ltd	Asia-Pacific
Mar-25	Mayrand Plus	Distributor of fresh and frozen food products serving the hotel, catering, and corporate sectors acquired by Colabor, a wholesaler and distributor.	Colabor	North America
Mar-25	Chamfood	South Korean food product manufacturer pending acquisition by Daesang, a packaged food distributor.	Daesang	Asia-Pacific
Mar-25	OBI Seafood	Seattle, WA based seafood producer acquired by Silver Bay Seafoods.	Silver Bay Seafoods	North America

Source: Pitchbook (Jul 2025). M&A Seafood as of 7/22/25 | Capital IQ (Jul 2025). M&A Seafood Transactions as of July 2025

## Select Seafood M&A Deals in 2025

Date	Target/Issuer Name	Target/Issuer Business Description	Buyers/Investors	Geography
Apr-25	Wismettac	Food distribution company headquartered in Tokyo and distributing in Japan acquired by trading company.	YS Trading	Asia-Pacific
Apr-25	Lundby Fisk	Danish trout famer Lundby Fisk acquired by Danish Aquaculture firm.	Musholm (Okamura Foods)	Europe
May-25	Golden Fresh	Producer of frozen seafood headquartered in Butterworth, Penang, Malaysia acquired by Affinity Equity Partners.	Affinity Equity Partners	Asia-Pacific
May-25	Van der Lee Seafish	Wholesaler and distributor of fish based in the Netherlands serving the international market acquired by a subsidiary of Maruha Nichiro Holdings.	Seafood Connection	Europe
Jun-25	Van De Kamp's & Mrs. Paul's Brands (ConAgra)	Canadian company purchased the two U.S. value-add seafood brands and their product inventory from ConAgra.	High Liner	North America
Jun-25	Riga Bay Aquaculture	Japanese-owned Danish trout famer acquiring a controlling stake in Latvian producer after buying out Lundby Fisk in April to expand its production base.	Musholm (Okamura Foods)	Europe
Jun-25	Al-Vis	Belgian seafood wholesaler and distributor Alfa Fish has acquired Al-Vis.	Alfa Fish	Europe
Jun-25	Neptun Salmo	Seafood investor bought Neptun Salmo, a Norwegian Salmon producer.	Broodstock Capital	Europe
Jul-25	Grieg Seafood's Operations in Canada	Salmon farmer owned by Mitsubishi Corp has agreed to acquire Grieg Seafood's Operations in Canada.	Mitsubishi Corp,	North America

**Source:** Pitchbook (Jul 2025). M&A Seafood as of 7/22/25 | Capital IQ (Jul 2025). M&A Seafood Transactions as of July 2025 | Intrafish (Jul 2025). Private equity fund snaps up Norwegian salmon producer & Cermaq to acquire Grieg's Canadian and Finnmark operations in near-\$1 billion deal

# Private Equity Investment in Production, Processing & Distribution

## Production

The production sector has received sustainability-driven investment in the seafood industry.

- **Trend:** Investments focused in up-stream innovations like recirculating aquaculture system (RAS) and aquaculture technologies.
- **M&A Example:** Norwegian Salmon producer Neptun Salmo was purchased by Broodsto Capital in June 2025

## Processing

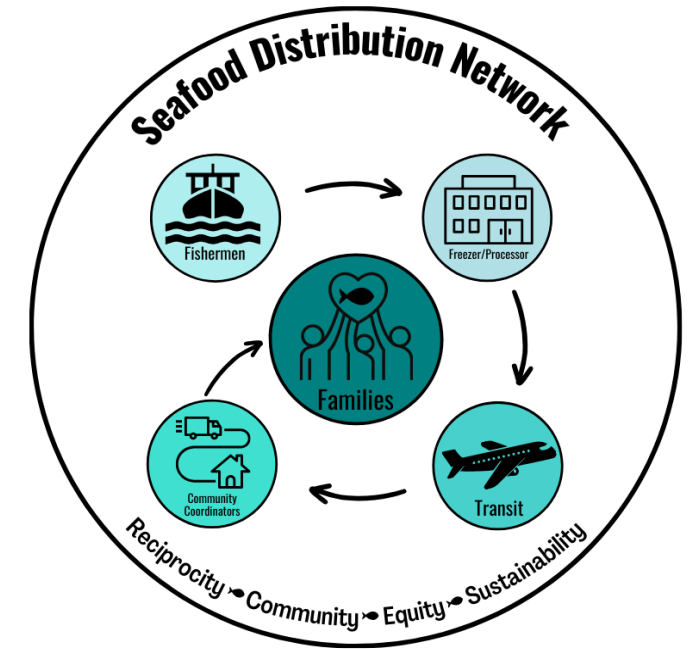
The processing sector is seeing active private equity consolidation and infrastructure investment.

- **Trend:** PE is focusing on efficiency and scale in processing, especially for high-volume species
- **Activity:** PE investment in Fathom Seafood's \$280MM west-coast processing plant, Acon buyout of Atlantic Cape's downstream division

## Distribution

Direct private equity involvement remains limited due to thin margins and complex logistics.

- **Trends:** Indirect investment through vertically integrated models that include distribution and tech-enabled logistics focusing on cold-chain optimization
- **Activity:** Fathom Seafood's new PE backed facility blends processing with third-party logistics



**Source:** Undercurrent News (Mar 2025). Fathom Seafood, private equity investor work to secure Port of Tacoma site for US plant & US investor Acon finally closes Atlantic Capes buyout to create \$500m shellfish platform | Intrafish (Jun 2025). Private equity fund snaps up Norwegian salmon producer



## Financial vs. Strategic Acquisitions

Reported M&A Deals in H1 2025

**64**

Private Equity

**23.44%**

Strategic

**76.56%**



# Seafood Advisory Practice

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## **ACT Capital Advisors Seafood Advisory Practice**

ACT Capital Advisors' highly-specialized Seafood Sector Advisory practice is led by industry veterans with broad financial and strategic networks and feature a recognized track record across a global footprint. From small harvesting and processing operations to multi-national producers with sophisticated logistics and distribution networks, ACT Capital Advisors knows the issues and players along every point of the Seafood Value Chain.

## **Services**

### **Mergers & Acquisitions Advisory**

- Sell-Side and Buy-Side
- Mergers and Joint Ventures
- Management Buyouts (MBOs)
- Leveraged Buyouts (LBO)
- Asset Divestitures
- Asset and M&A Financings
- Strategic Opportunities

### **Private Capital Raise Advisory**

- Equity Capital Sourcing
- Debt and Mezzanine Placements
- Capital Re-Deployment

### **Recapitalization & Restructuring Advisory**

- Asset and Debt Restructuring
- Dividend Recapitalizations



## About the Team



**Brad Bodenman**

*Managing Director*

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**Brad Bodenman** is an experienced business and finance executive with broad experience in M&A and equity and debt financings. This experience serves as the foundation for his consultative approach to advising seafood businesses. Brad has led over sixty M&A and finance transactions, including acquisitions, joint ventures, capitalizations, equity consolidations, mergers, and recapitalizations, with combined transaction values totaling multiple billions. His sterling reputation as a business and financial “way-maker” reflects his creative ability to achieve optimal outcomes for his clients.

Brad served for sixteen years as the Chief Financial Officer of American Seafoods Group, the world’s largest harvester and at-sea processor of wild-caught whitefish. During his tenure, he became intimately familiar with the players along the seafood value chain, including private equity investors, debt providers, and strategic industry participants. Brad began his career with the public accounting firm PwC. He holds a BBA with double emphases in accounting and finance from Washington State University.



**Matthew Latimer**

*Managing Director & General Counsel*

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**Matthew Latimer** is a seasoned investment banker and finance attorney with 30 years of experience advising on complex corporate transactions. He has facilitated mergers, acquisitions, joint ventures, recapitalizations, debt and equity financings, and strategic alliances across the seafood and maritime sectors, representing more than \$4.0 billion in transaction value.

Prior to joining ACT, Matt served as the Chief Legal Officer and General Counsel at American Seafoods Group, the world’s largest harvester and at-sea processor of wild-caught whitefish. While at American, he led the company’s legal team in completing numerous acquisitions, asset sales, complex debt and equity financings, and ultimately its successful sale to private equity buyers. Matt has deep knowledge of U.S. and international regulatory systems applicable to fishing vessels, fishing rights, seafood production, and global transportation and logistics.

He holds a Juris Doctor degree from the University of Washington School of Law and a BA in Chinese from Brigham Young University.

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# Appendix

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## Sources

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